

YFY

4Q22 Earnings Results

2023/03/16

Disclaimer

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YFY's Management Targets

Improve ROA

Low Carbon, Low Energy, Saccharide
Replacing Petrochemicals

➤ Incubation Core Business



➤ Asset Allocation Adjustments

Multiple return sources
Optimized Returns

➤ Low Carbon

Established Carbon and Management
BU: Create the first Green Energy ROT
center in Taiwan

➤ Low Energy

Continuously strive to reduce energy
consumption and enhance
environmentally friendly power
supply through SRF, biogas and
biomass generation

➤ Saccharide Replacing Petrochemicals

Develop special materials for total
circular economy to enhance product
competitiveness

4Q22 Financial Results

(NTD \$M)	4Q22	4Q21	Y/Y	2022	2021	Y/Y
Sales	19,350	21,648	-10.6%	79,636	85,299	-6.6%
Gross Profit	2,394	3,284	-27.1%	11,116	18,154	-38.8%
Operating Profit	-6	760	-	1,147	8,011	-85.7%
None-Operating Income/Expenses	150	272	-45%	2,440	1,760	+38.6%
Profit Attributable to Owners	-56	649	-	2,170	5,204	-58.3%
EPS (NTD)	-0.03	0.39		1.31	3.13	
OP Margin	-0.3%	3.0%	-3.3%	2.7%	6.1%	-3.4%

None-Operating Income/Expenses

(NTD \$M)	4Q22	2022
Financial Costs	-284	-862
Interest Income	98	264
Share of Profit of Associates	301	1,591
FX Gains/Losses	-100	-130
Dividend Income	38	1,028
Other Income	96	549
Total	150	2,440

Segment Information

The YFY Group classifies its products and services into five segments in accordance with the business characteristics, as follows :

(1.) Forest, Pulp and Fine Paper Business Groups

Including pulp, cultural papers, packaging paper, specialty paper and cardboard.

(2.) Containerboard and Packaging Business Groups

Including industrial cardboard containers, colored cases and food containers.

(3.) Consumer Product Business Groups

Household products including tissue paper, napkins, deteratives and cosmetics

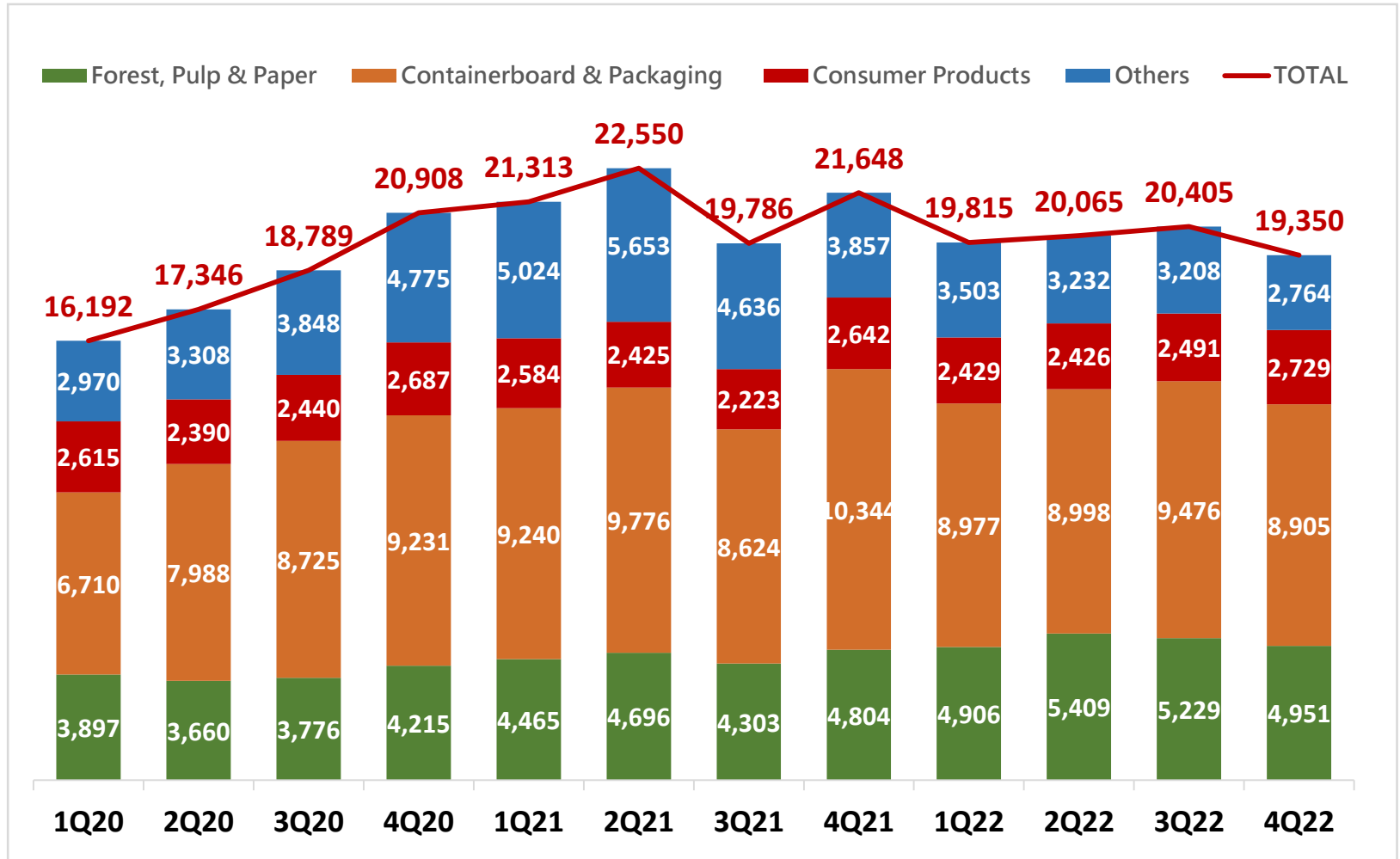
(4.) Others Business

Products other than paper including specialty materials, RFID, packaging designs and other services.

(The performance of segments is measured at operating profits of the business. Revenue and profit between segments have been adjusted; these adjustments include the elimination of intra-segment transactions to reconcile the segment information with that reported for the Group as a whole.

Quarterly Revenue Trends by Operating Segments

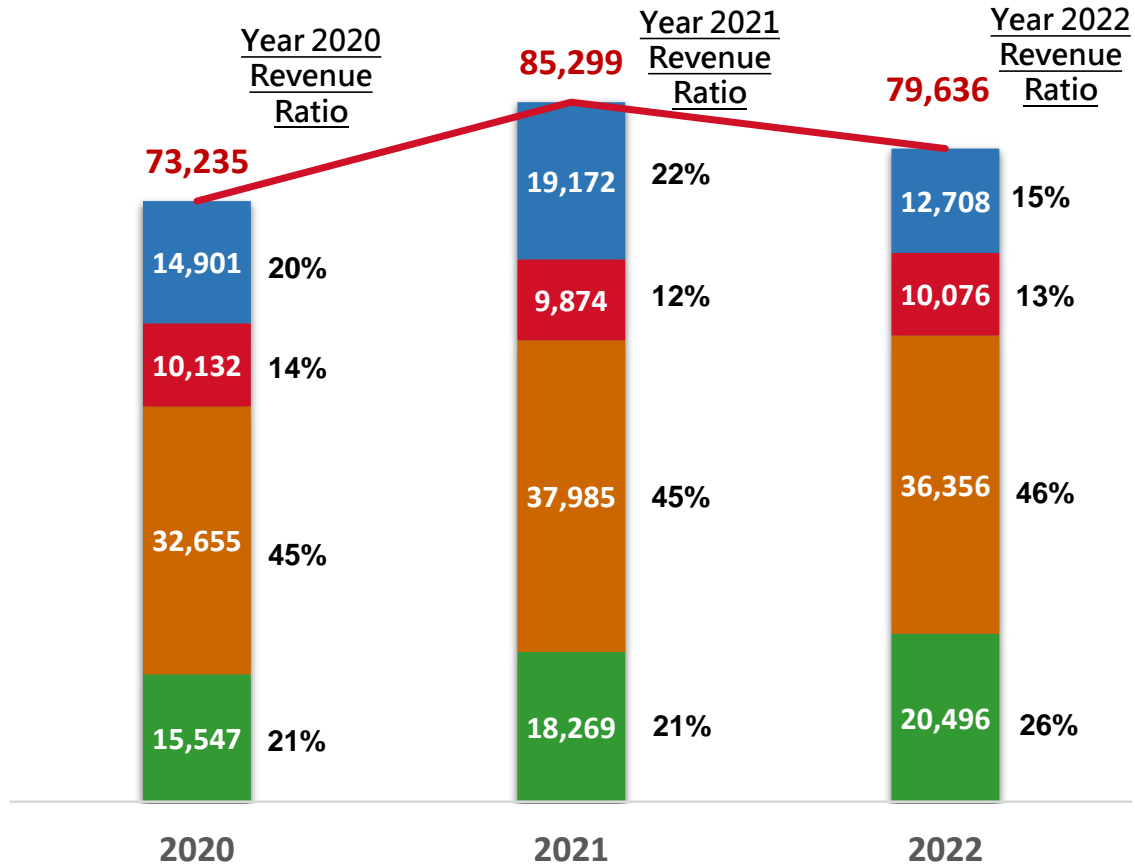
Revenue of Operating Segments
(NTD \$M)



Yearly Revenue Trends by Operating Segments

Revenue of Operating Segments (NTD \$M)

■ Forest, Pulp & Paper
 ■ Containerboard & Packaging
 ■ Consumer Products
 ■ Others
 — TOTAL

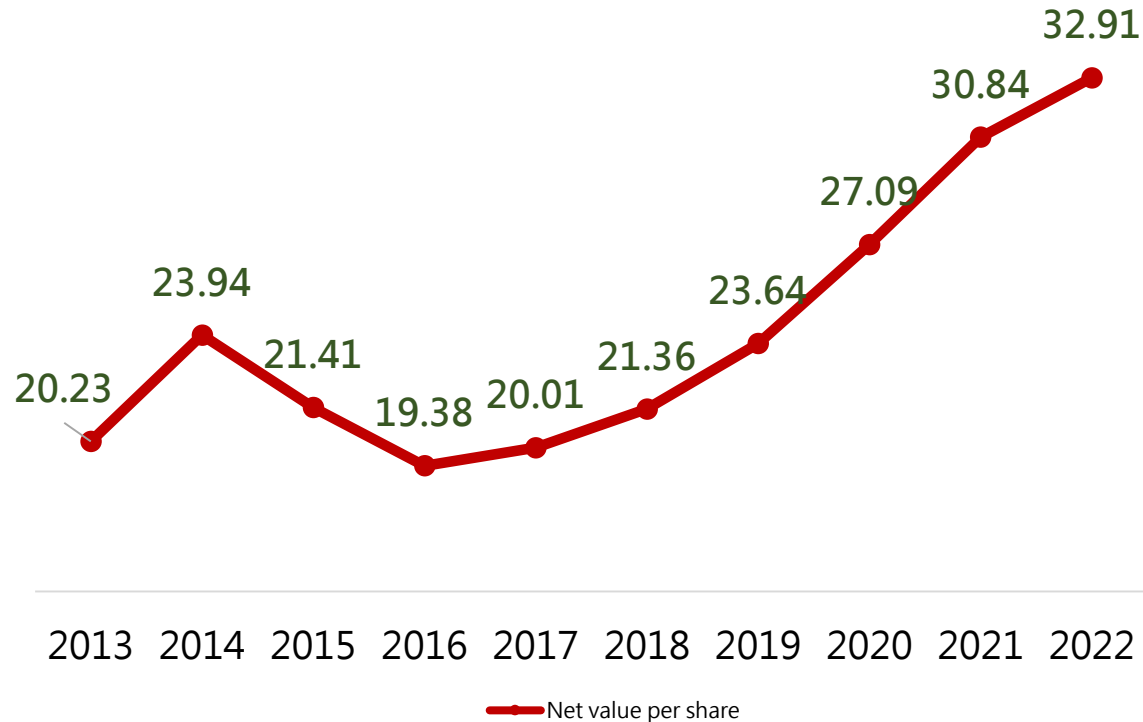


Investment Incomes

(NTD \$M)	4Q22	2022
Forest, Pulp & Paper	98	241
Containerboard & Packaging	-188	-368
Consumer Products	164	896
Others	-80	378
Non-operating Incomes:		
Eink and Others	301	1,591
Dividend Income from Others	38	1,028
Total Investment Returns	333	3,766

YFY Net Value Per Share Grows Steadily

(NTD \$)

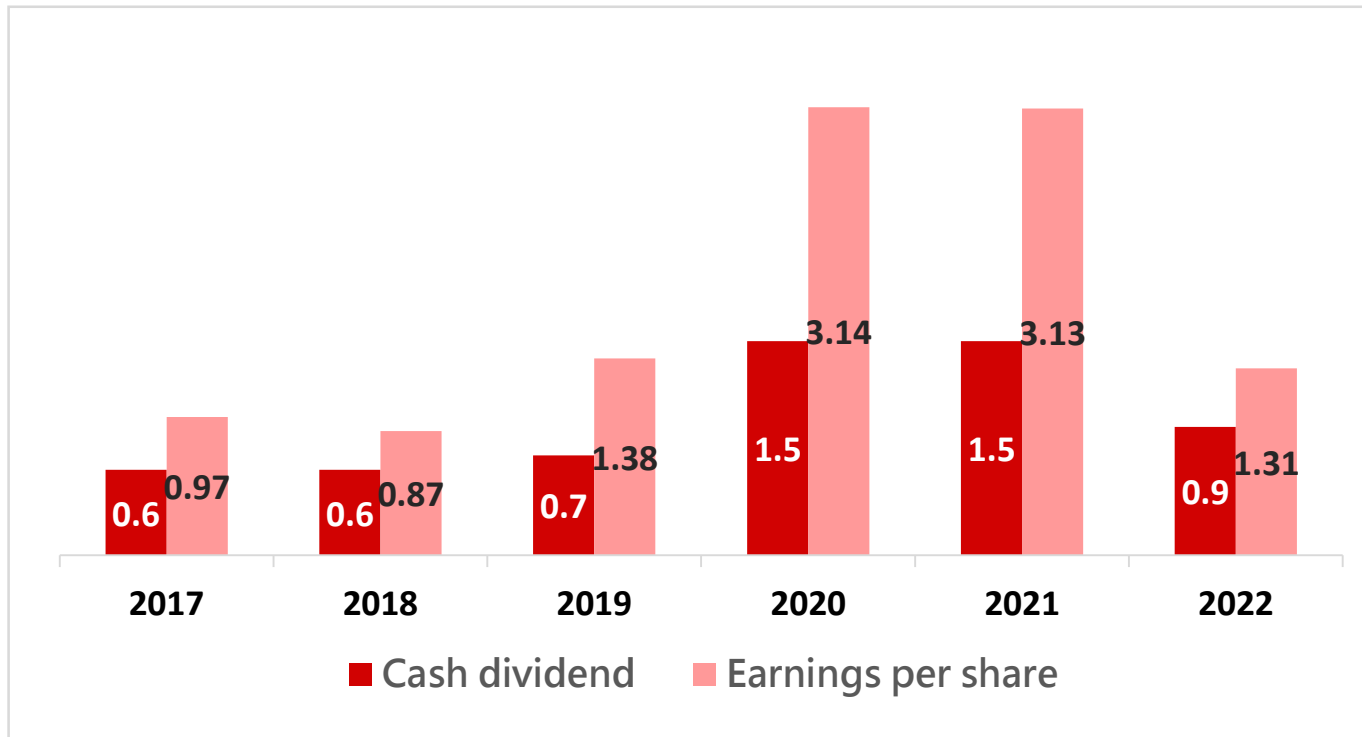


Main factors of net value growth :

- Operating profit of core business :NTD 1,147 millions
- Share of Profit of Associates and Dividend Income: NTD 2,619 millions
- Share release of Arizon RFID Technology:NTD 82 millions

The Board Approved NT\$0.9/Share Cash Dividend

Earnings per share and cash dividend(NT\$)





Thank you
