



YFY

1Q23 Earnings Results

2023/05/17

Disclaimer

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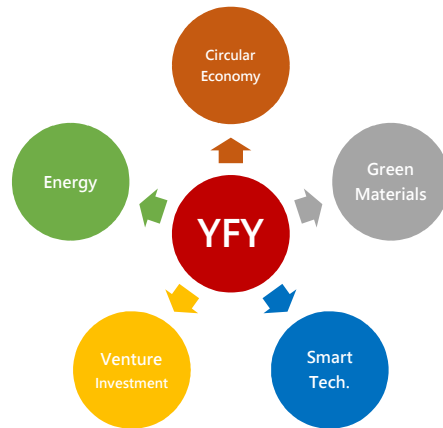
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YFY's Management Targets

Improve ROA

Low Carbon, Low Energy, Saccharide
Replacing Petrochemicals

➤ Incubation Core Business



➤ Asset Allocation Adjustments

Multiple return sources
Optimized Returns

➤ Low Carbon

Established Carbon and Management
BU: Create the first Green Energy ROT
center in Taiwan

➤ Low Energy

Continuously strive to reduce energy
consumption and enhance
environmentally friendly power
supply through SRF, biogas and
biomass generation

➤ Saccharide Replacing Petrochemicals

Develop special materials for total
circular economy to enhance product
competitiveness



1Q23 Financial Results

| (NTD \$M) | 1Q23 | 4Q22 | Q/Q | 1Q22 | Y/Y |
|-----------------------------------|--------|--------|--------|--------|--------|
| Sales | 17,531 | 19,350 | -9.4% | 19,816 | -11.5% |
| Gross Profit | 2,146 | 2,394 | -10.4% | 2,941 | -27.0% |
| Operating Profit | -177 | -6 | - | 431 | - |
| None-Operating Income/Expenses | 256 | 150 | 70.7% | 188 | 36.2% |
| Profit Attributable to Owners | 3 | -56 | - | 244 | -98.8% |
| EPS (NTD) | 0.00 | -0.03 | | 0.15 | |
| OP Margin | 0.0% | -0.3% | 0.3% | 1.2% | -1.2% |



None-Operating Income/Expenses

| (NTD \$M) | 1Q23 | 4Q22 | 1Q22 |
|-------------------------------|------------|------------|------------|
| Share of Profit of Associates | 277 | 301 | 224 |
| Financial Costs | -298 | -284 | -134 |
| Interest Income | 115 | 98 | 32 |
| FX Gains/Losses | 40 | -100 | 9 |
| Dividend Income | 0 | 38 | 0 |
| Other Income | 121 | 96 | 57 |
| Total | 256 | 150 | 188 |



Segment Information

The YFY Group classifies its products and services into four segments in accordance with the business characteristics, as follows :

(1.) Forest, Pulp and Fine Paper Business Groups

Including pulp, cultural papers, packaging paper, specialty paper and cardboard.

(2.) Containerboard and Packaging Business Groups

Including industrial cardboard containers, colored cases and food containers.

(3.) Consumer Product Business Groups

Household products including tissue paper, napkins, deteratives.

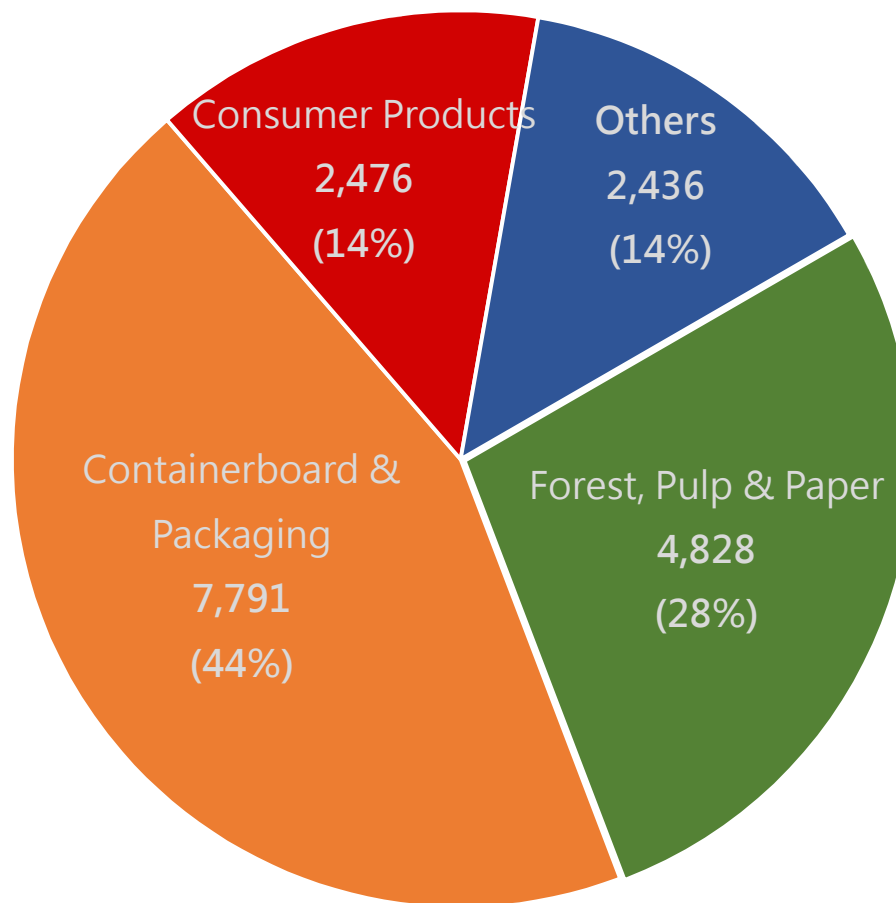
(4.) Others Business

Products other than paper including specialty materials, RFID, packaging designs and other services.

(The performance of segments is measured at operating profits of the business. Revenue and profit between segments have been adjusted; these adjustments include the elimination of intra-segment transactions to reconcile the segment information with that reported for the Group as a whole.

Quarterly Revenue by Operating Segments

1Q23 Revenue of Operating Segments
(NTD \$M)



1Q23 Total Revenue 17,531 Millions



Investment Incomes

| (NTD \$M) | 1Q23 | 4Q22 | Q/Q | 1Q22 | Y/Y |
|---------------------------------|-----------|------------|-------|------------|-------|
| Forest, Pulp & Paper | -145 | 98 | -247% | -147 | 2% |
| Containerboard & Packaging | -144 | -188 | 23% | 72 | -300% |
| Consumer Products | 145 | 164 | -12% | 278 | -48% |
| Others | -35 | -80 | 56% | 229 | -115% |
| Operating Profit | -177 | -6 | | 431 | |
| Non-operating Incomes: | | | | | |
| Eink and Others | 277 | 301 | -8% | 225 | 23% |
| Total Investment Returns | 99 | 295 | | 656 | |

1Q23 ESG Achievement

Awarded Global View's ESG Integrated Performance Traditional Industry Model Award

Awarded for Global View's ESG Cooperate Social Responsibility

YFY received the "ESG Integrated Performance Model Award" in May 3, 2023 from Global View, which recognizes YFY's efforts in the three major areas of environmental, social, and governance, and the company's achievements in practicing the concept of sustainable management.

YFY has been awarded the "Model Award of the Circular and Sustainability Group" last year and the "ESG Integrated Performance Industry Model Award" this year, demonstrating YFY has kept up with the times and closely integrated with global trends.





Thank you
