



YFY

2Q23 Earnings Results

2023/08/15

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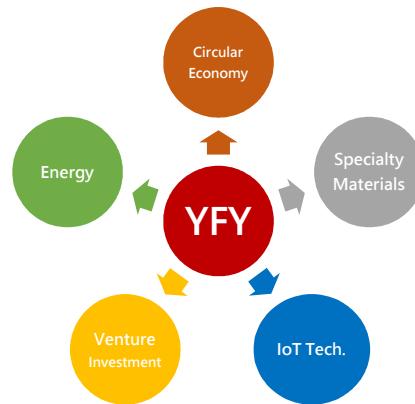
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YFY's Management Targets

Improve ROA

Low Carbon, Low Energy, Saccharide
Replacing Petrochemicals

➤ Incubation Core Business



➤ Asset Allocation Adjustments

Multiple return sources
Optimized Returns

➤ Low Carbon

Enhance environmentally friendly power supply through SRF, biogas and biomass generation

➤ Low Energy

Continuously strive to reduce energy consumption

➤ Saccharide Replacing Petrochemicals

Develop special materials for total circular economy to enhance product competitiveness



2Q23 and 1H23 Financial Results

(NTD \$M)	2Q23	1Q23	Q/Q	1H23	Y/Y
Sales	18,124	17,531	3.4%	35,656	-10.6%
Gross Profit	2,258	2,146	5.2%	4,404	-26.6%
Operating Profit	-191	-177	-	-369	-
None-Operating Income/Expenses	536	256	109.4%	792	32.5%
Profit Attributable to Owners	190	3	-	193	-74.7%
EPS (NTD)	0.12	0.00		0.12	
OP Margin	1.0%	0.0%	1.0%	0.5%	-1.4%



None-Operating Income/Expenses

(NTD \$M)	2Q23	1Q23	1H23	1H22
Share of Profit of Associates	394	277	672	607
Financial Costs	-249	-298	-546	-329
Interest Income	81	115	195	85
FX Gains/Losses	46	40	87	-125
Dividend Income	57	0	57	48
Other Income	207	121	328	311
Total	536	256	792	597



Segment Information

The YFY Group classifies its products and services into four segments in accordance with the business characteristics, as follows :

(1.) Forest, Pulp and Fine Paper Business Groups

Including pulp, cultural papers, packaging paper, specialty paper and cardboard.

(2.) Containerboard and Packaging Business Groups

Including industrial cardboard containers, colored cases and food containers.

(3.) Consumer Product Business Groups

Household products including tissue paper, napkins, deteratives.

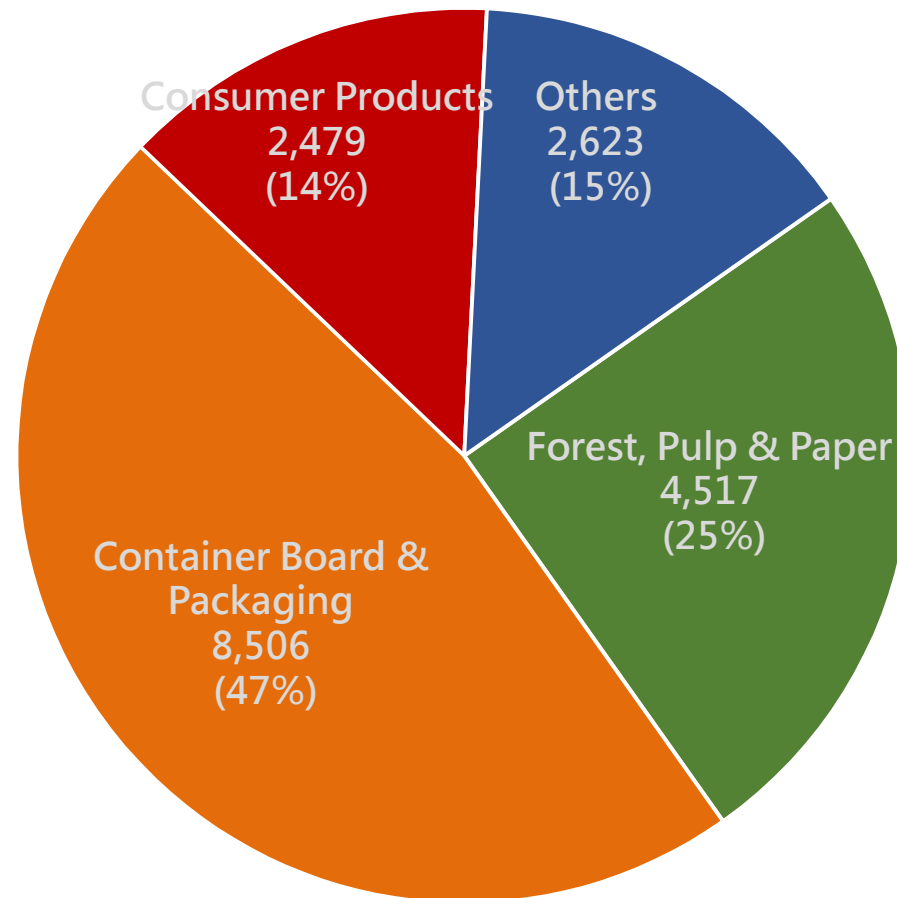
(4.) Others Business

Products other than paper including specialty materials, RFID, packaging designs and other services.

(The performance of segments is measured at operating profits of the business. Revenue and profit between segments have been adjusted; these adjustments include the elimination of intra-segment transactions to reconcile the segment information with that reported for the Group as a whole.

Quarterly Revenue by Operating Segments

2Q23 Revenue of Operating Segments
(NTD \$M)



2Q23 Total Revenue 18,124 Millions



Investment Incomes

(NTD \$M)	2Q23	1Q23	1H23
Forest, Pulp & Paper	-404	-144	-548
Containerboard & Packaging	9	-144	-134
Consumer Products	251	145	396
Others	-48	-35	-82
Operating Profit	-191	-177	-369
Non-operating Incomes:			
Eink and Others	394	277	672
Total Investment Returns	203	99	303



Profit Compositions of YFY Inc. Presented in Financial Statements



YFY Inc.' s Diversified Investment Portfolio

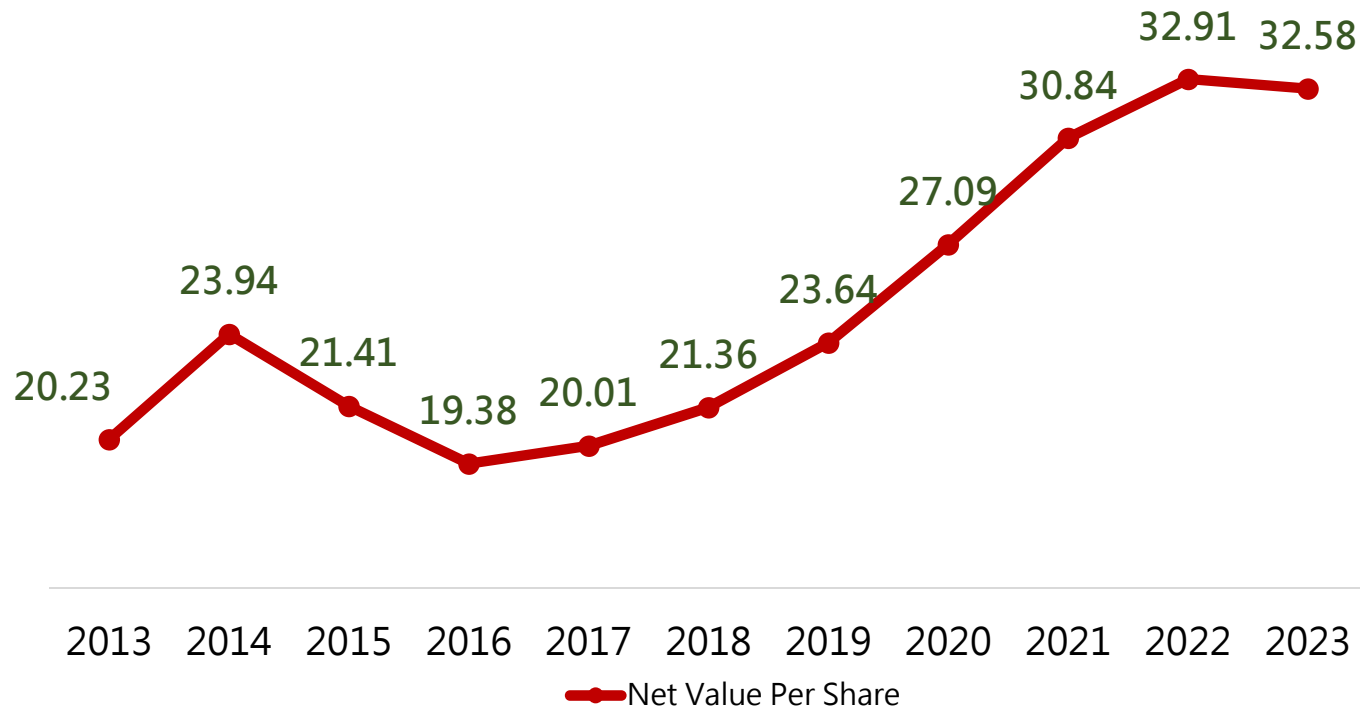
Classification	percentage of shareholding	Investment Portfolio	Profit and Loss Recognition Method		
			Investment Gain/Loss	Gain/loss on disposal	Valuation gain/loss
Equity-method investments-subsidiary corporation	$\geq 50\%$ *have control over	CHP、YFY Packaging、YFYCPG Shingfoong Arizon RFID Other：YFY Jupiter	Operating Profit ↓ Net Profit Net Profit of Subsidiary Company* percentage of shareholding	Status unchanged : Capital Reserve Selling Price-Carrying Amount Status changed : Net Profit Selling Price-Carrying Amount	Other Comprehensive Income (Loss) Subsidiary's FVOCI Valuation gain/loss *percentage of shareholding
Equity-method investments-Affiliated Companies	20~50% *Have Significant influence	E Ink.	Non-operating income ↓ Net Profit Affiliated Companies' s net profit*percentage of shareholding	Net Profit Selling Price-Carrying Amount	Other Comprehensive Income (Loss) Affiliate's FVOCI Valuation gain/loss *percentage of shareholding
FVOCI Current financial assets at fair value through other comprehensive income	$\leq 20\%$ *No Significant Influence	SinoPac	Non-operating income ↓ Net Profit Dividends	Other Comprehensive Income (Loss) Selling Price-Carrying Amount	Other Comprehensive Income (Loss) FVOCI Valuation gain/loss

Blue :Take into account the EPS Green : Not taking into account the EPS, but in the net value



YFY Net Value Per Share Grows Steadily

NTD \$



Since 2013, the net value per share has grown significantly from 20.23 to 32.58, confirming YFY long-term strategy of diversifying its investment portfolio to enhance the stability of the portfolio's profitability and strengthen its resilience in the face of Macro economic uncertainties.



Thank you
